**Market Notice**

**Date: 11 January 2013**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRBI28”)***

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 11 January 2013 under a **Domestic Medium Term Note Programme** dated **22 April 2008**.

**Authorised Programme size** R 50,000,000,000.00

**Total Notes Outstanding** R 34,924,221,803.27

**Tap Amount** R 50,000,000.00

**Total Amount Following Tap Issue** R 871,300,000.00

**Bond Code** FRBI28

**Nominal Issued** R 10,300,000.00

**Issue Price** 150.98244%

**Coupon** 2.60%

**Coupon Frequency** Inflation linked

**Trade Type** Yield

**Final Maturity Date** 31 March 2028

**Books Close** 26 March, 25 September

**Interest Date(s)** 31 March, 30 September

**Last Day to Register** By 17h00 on25 March, 24 September

**Issue Date** 11 January 2013

**Date Convention** Following

**Interest Commencement Date** 6 August 2010

**First Interest Date** 30 September 2010

**Base CPI** 89.275

**ISIN No.** ZAG000079237

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Thato Burhali RMB +27 11 2821414

Brendan Povey JSE +27 11 5207982

Diboko Ledwaba JSE +27 11 5207222

Mari Vink JSE +27 11 5207154